



COMPASS GROUP
AUDIT & CONSULTING

INDEPENDENT AUDITOR'S REPORT

**on the results of the audit
of general-purpose financial statements
of the Charitable Foundation Zaporuka
as of 31.12.2023 and for the year then ended**

Contractor:
LLC Audit&Consulting Group Compass

Date: 19.07.2024
KYIV

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TRANSMITTAL LETTER

**To the Board
of the CHARITABLE FOUNDATION ZAPORUKA
30 Vasylykivska St., Kyiv, 03022, Ukraine**

We have conducted the audit of the general-purpose financial statements of Charitable Foundation ZAPORUKA (hereinafter – the Organization), consisting of the Balance Sheet (Statement of Financial Position) as at December 31, 2023, and the Income Statement (Profit and Loss Statement) for the year ended on the above mentioned date (hereinafter – Financial Statements).

In accordance with the terms and conditions of the Engagement Contract No.AS-13.04.2024 dated April 23, 2024, our Report contains the results of the audit of the Financial Statements, with the aim to obtain reasonable assurance about whether the Statements are presented fairly, in all material respects, as at December 31, 2023.

Based on the results of the audit, we have provided our observations and recommendations on the internal control of the Organization in the Management Letter.

Based on the results of the audit, we have provided:

- Independent Auditor's Report regarding Financial Statements as at 31.12.2023 and for the year then ended.
- Management Letter

The audit results have been discussed with the management personnel of the Organization. The management personnel of the Organization has approved the Financial Statement and agreed with the audit results.

Should you have any questions on this audit, please do not hesitate to contact us.

Respectfully Yours,
Larysa Shkurka
Director of Limited Liability Company
"Audit and Consulting Group "Compass"
Auditor's certificate registration number 101831

July 19, 2024

INDEPENDENT AUDITOR'S REPORT

**To the Board
of the CHARITABLE FOUNDATION ZAPORUKA
30 Vasylykivska St., Kyiv, 03022, Ukraine**

Opinion

We have conducted the audit of the general-purpose financial statements of Charitable Foundation ZAPORUKA (hereinafter – the Organization), consisting of the Balance Sheet (Statement of Financial Position) as at December 31, 2023, and the Income Statement (Profit and Loss Statement) for the year ended on the above mentioned date (hereinafter – Financial Statements).

In our opinion, the Financial Statements of the Organization attached hereto present fairly, in all material respects, the financial position of the Organization as at December 31, 2023 and its financial results for the year then ended, in accordance with the National Accounting Standards in Ukraine.

Basis for the Opinion

We have conducted our audit in accordance with International Standards on Auditing (hereinafter – ISA). Our responsibility under these standards is set out in the Auditors' Responsibility section of our Report. We are independent of the Organization in accordance with the ethical requirements applicable in Ukraine to our audit of financial statements, and we have fulfilled other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Significant uncertainty regarding a going concern

Without modifying our opinion on Financial Statements, we draw your attention to the fact that the Organization is operating in the context of military aggression. As a result of an unstable situation, the Organization's activity is accompanied by risks. The impact of the economic crisis and political instability caused by the war, as well as their final resolution, cannot be predicted with sufficient probability. It is very difficult to give any forecasts of the development of the situation due to unpredictability of the actions of the military and political leadership of the aggressor country.

The management did not identify any possible consequences of the military aggression as such that could cast a significant doubt on the Organization's ability to continue as a going concern. The management expect the events and conditions to have some impact on the Organization's activity, but they are not expected to affect the going concern basis.

However, we believe that it is not yet possible to reliably assess the impact of these events on both the Organization and the economic environment as a whole. Possible negative effects may be felt in subsequent periods. These circumstances indicate that there is considerable

uncertainty about the Organization's ability to continue its activities as a going concern. Our opinion has not been modified in respect of this matter.

Basis of presentation and restriction on distribution

We hereby draw your attention to Note 1 to the Financial Statements of the Organization, which describes the basis of accounting. The financial statements were made to present the information to the management of the Organization. Therefore, the Financial Statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of Management Personnel

Management is responsible for preparation and fair presentation of financial statements according to the National Accounting Standards in Ukraine, and for such internal control as it determines necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the financial reporting process of the Organization.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Respectfully Yours,
Larysa Shkurka
Director of Limited Liability Company
"Audit and Consulting Group "Compass""
Auditor's certificate registration number 101831

July 19, 2024

CHARITABLE FOUNDATION ZAPORUKA
FINANCIAL STATEMENTS AS OF 31.12.2023 AND FOR THE YEAR THEN ENDED

Annex 2
to the National Accounting Standard 25
"Simplified Financial Reporting" (section I,
paragraph 4)

FINANCIAL STATEMENTS OF A SMALL BUSINESS ENTERPRISE

Entity	Date (year, month, day)	CODES		
		2024	01	01
CHARITABLE FOUNDATION ZAPORUKA	by	35911054		
Territory <u>Holosiivskyi district, Kyiv</u>	EDRPOU	UA800000000000		
Legal form of organization – <u>Charitable Organization</u>	by	126643		
Type of economic activity <u>Provision of other social assistance without providing accommodation, not included to other groups</u>	KATOTTC	845		
The average number of employees, persons: <u>9</u>	by KOPFG	88.99		
Measuring unit: <u>thousand hryvnias with one decimal sign</u>	by KVED			
Address, phone number: 30 Vasykivska St., 03022 Kyiv, Ukraine tel. 5253599				

1. Balance Sheet as of December 31, 2023

Form № 1-MS

Code by DKUD 1801006

Asset	Line Code	Opening balance of the accounting year	Closing balance of the accounting period
1	2	3	4
I. Non-Current Assets			
Fixed Assets:	1010	26,617.3	36,387.5
acquisition cost	1011	27,237.1	38,452.1
depreciation	1012	(619.8)	(2,064.6)
Other Non-Current Assets	1090	-	-
TOTAL of Section I	1095	26,617.3	36,387.5
II. Current Assets			
Inventories:	1100	2,691.1	-
Current accounts receivables	1155	23,391.8	1,739.6
Cash and Cash Equivalents	1165	27,815.6	23,877.0
Other Current Assets	1190	187.8	160.6
TOTAL of Section II	1195	54,086.3	25,777.2
Result	1300	80,703.6	62,164.7
Liabilities	Line Code	Opening balance of the accounting year	Closing balance of the accounting period
1	2	3	4
I. Net Equity			
Capital	1400	-	1,608.3
Retained Earning (Uncovered Loss)	1420	-	-
Unpaid Capital	1425	(-)	(-)
TOTAL of Section I	1495	-	1,608.3
II. Long-term Liabilities, Special-Purpose Funding and Provisions	1595	27,815.6	23,885.7
III. Current Liabilities			
Short-Term Loans from Banks	1600	-	-
Current Payables, including:			
goods, works, services	1615	187.8	151.9
budget settlements	1620	-	-
insurance settlements	1625	-	-
payroll settlements	1630	-	-
Other Current Liabilities	1690	52,700.2	36,518.8
TOTAL of Section III	1695	52,888.0	36,670.7
Result	1900	80,703.6	62,164.7

2. Profit and Loss Statement for 2023

Form No.2-ms
Code by DKUD 1801007

Item	Line Code	For accounting period	For similar period of previous year
1	2	3	4
Proceeds (net) from sales of goods, products, services	2000	-	-
Other income	2160	88,853.6	118,490.3
Total Income (2000 + 2120 + 2240)	2280	88,853.6	118,490.3
Cost of products sold (goods, works, services)	2050	(-)	(-)
Other costs	2165	(88,853.6)	(118,490.3)
Total Expenses (2050 + 2160 + 2270)	2285	(88,853.6)	(118,490.3)
Profit (Loss) Before Taxation (2280 - 2285)	2290	-	-
Income Tax	2300	-	-
Costs (income) that reduce (increase) the financial result after tax deduction	2310	-	-
Net Profit (Loss) (2290-2300-/+ 2310)	2350	-	-

President



Onipko N.O.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON DECEMBER 31, 2023

1. Basis for Preparation and Presentation

These financial statements were prepared in accordance with the requirements of the National Accounting Regulations (Standards) in Ukraine and the Law of Ukraine "On Accounting and Financial Reporting" No. 996-XIV dated 16.07.1999.

The financial statements are prepared on the basis of the accrual method and historical cost.

The financial statements consist of:

- Financial statements of a micro-sized enterprise, including the Balance Sheet (form No.1-ms) as of December 31, 2023 and the Profit and Loss Statement (Form No. 2-ms) for the year ended December 31, 2023, which are prepared in accordance with the rules of the National Accounting Standards in Ukraine, in particular the National Accounting Standard 25 "Simplified Financial Reporting". Financial statements of a micro-sized enterprise are prepared under the historical cost basis;
- Notes to financial statements.

2. General information

Charitable Foundation Zaporuka is a charitable organization established in accordance with the Law of Ukraine "On Charity and Charitable Organizations" No. 5073-VI of 05.07.2012, other legal acts regulating charity and charitable activities.

The main purpose of the Organization is to carry out charitable activities in order to provide assistance to promote the legitimate interests of persons in difficult life circumstances, as well as other beneficiaries, in the following areas: health care; guardianship and trusteeship, legal representation and legal assistance; social protection, social security, social services and poverty alleviation; sports and physical culture; human and civil rights and fundamental freedoms; development of international cooperation of Ukraine; promotion of state, regional, local and international programs aimed at improving the socio-economic situation in Ukraine.

3. Functional and presentation currency

Financial statements are presented in Ukrainian hryvnia, which is the functional currency in Ukraine. All financial information presented in Ukrainian hryvnia is rounded up to the nearest thousand with one decimal sign, unless otherwise specified.

4. Disclosure of information on certain indicators of financial statements

4.1. Non-Current Assets

Item 1010 "Fixed Assets" of the Balance Sheet includes the residual value of land plots, houses, apartments, office and multimedia equipment, other devices and equipment, furniture, perennial plantings, software, the organization's website, web platform, etc. This item also includes the value of intangible assets, and capital investments in progress. Fixed assets, including intangible assets, are recorded at the cost of acquisition less depreciation at the reporting date. Depreciation and amortization of Fixed Assets (except for other non-current tangible assets) and intangible assets (except for the web platform) is charged on a straight-line basis. Depreciation of non-current tangible assets of low cost is charged at the rate of 100% upon commissioning. Depreciation of the web platform is not accrued based on clause 8.8 of Order No. 1 dated January 04, 2022 "On the Foundation's Accounting Policy" as an asset with an indefinite useful life. Depreciation of two land plots is not accrued on the basis of paragraph 22 of the National Accounting Standard No. 7 "Fixed Assets".

	31.12.2023	31.12.2022
Real estate and land plots	34,865,014.00	2,171,183.84
Complex of green areas (landscape)	359,074.07	0.00
Machinery and Equipment	712,515.40	67,608.12
Intangible assets	222,962.46	130,983.28
Low Cost Tangible Assets	0.00	0.00
Capital investment	228,000.00	24,247,508.14
Total:	36,387,565.93	26,617,283.38

4.2 Inventory

Item 1100 "Inventories" reflects the cost of inventories for transfer as part of charitable activities, humanitarian aid, fuel and other materials.

	31.12.2023	31.12.2022
Fuel	0.00	1,327.84
Hygiene products, baby food, household goods and other essentials to be donated as part of charitable activities	0.00	841,794.82
Other materials	0.00	8,690.00
Property to transfer	0.00	6,572.00
Humanitarian aid	0.00	1,832,692.97
Expendables and consumables	0.00	0.00
Total:	0.00	2,691,077.63

4.3. Current accounts receivables

Item 1155 "Current accounts receivable" includes actual amounts due to suppliers and contractors for material assets, work performed and services received, other debtors, and accounts receivable from treasury, financial and tax authorities, and state trust funds.

	31.12.2023	31.12.2022
Outstanding Advances to Suppliers	1,735,239.99	7,290,815.43
Amounts owed by Donors on the projects implemented	0.00	16,095,454.54
Personal Income Tax	2,280.97	4,513.13
Military Tax	1,460.86	426.86
Unified Social Tax	575.64	575.58
Total:	1,739,557.46	23,391,785.54

4.4. Cash and cash equivalents

Item 1165 "Cash and Cash Equivalents" of the Balance Sheet includes the amount of funds in bank accounts:

	31.12.2023	31.12.2022
Cash in the bank in UAH	2,479,858.22	5,459,884.14
Cash on hand in UAH	0.00	0.00
Cash in the bank in EUR	8,468,647.50	12,741,277.39
Cash in the bank in USD	12,836,717.26	9,548,337.92
Cash in the bank in GBP	58,185.96	52,805.76
Cash in the bank in PLN	33,579.89	13,277.44
Total:	23,876,988.83	27,815,582.45

Foreign currency balances are presented in Hryvnia equivalent at the NBU exchange rates shown in the table below:

	31.12.2023	31.12.2022
Euro exchange rate	42.2079	38.9510
US dollar exchange rate	37.9824	36.5686
GBP exchange rate	48.4883	44.0048
PLN exchange rate	9.7333	8.2984

4.5. Other Current Assets

Item 1190 "Other Current Assets" of the Balance Sheet includes expenses that occurred during the current reporting period, but relate to the following reporting periods.

	31.12.2023	31.12.2022
Periodicals and software	8,697.00	0.00
Charitable assistance	133,750.00	56,712.84
Other Receivables	18,195.23	131,108.82
Total:	160,642.23	187,821.66

4.6. Net Equity

Item 1495 "Equity" of the Balance Sheet reflects the value of land plots under a manor house built and put into operation.

	31.12.2023	31.12.2022
Land plot (for construction) 0.09010 ha	804,159.00	0.00
Land plot (for construction) 0.09500 ha	804,159.00	0.00
Total:	1,608,318.00	0.00

4.7. Long-term liabilities, special-purpose funding and provisions

Item 1595 "Long-term liabilities, special-purpose funding and provisions" of the Balance Sheet reflects the amounts of targeted funding used for conducting the Organization's statutory activities, including in the context of donors.

	31.12.2023	31.12.2022
Amounts of targeted funding by Donor:		
Bistum Muenster Domplatz	422,079.00	389,510.00
CHILDREN FUTURE PROJECT ONLUS V	422,079.00	116,853.00
FONDATION ROI BAUDOUIN KONING BOUDEWIJNSTI	586,377.30	0.00
SOLETERRE STRATEGIE DI PACE ONLUS	0.00	11,061,070.89
GLOBALGIVING FOUNDATION INC	10,399,623.66	7,585,928.28
ONLINE GIVING FOUNDATION SUITE	39,663.50	38,187.13
UK ONLINE GIVING FOUNDATION	18,006.61	0.00
FUNDACJA HEARTY	51,993.50	0.00
GLOBAL FUND FOR CHILDREN (GFC)	339,748.58	675,203.77
INTERSOS ONLUS	82,190.92	0.00
PARIMATCH FOUNDATION LIMITED U	169,963.86	169,963.86
UKRAINE CHARITY	109,811.35	0.00
IMPORTER, LLC	0.00	178,400.00
ISAR EDNANNIA	58,750.00	0.00
PE KVIYTKOVI SYSTEMY	168,720.00	0.00

KONKUEOR, LLC	0.00	1,100,000.00
KONTRAMARKA UA LLC	49,450.00	0.00
MANIVEO QUICK FINANCIAL AID, LLC	0.00	60,000.00
PJSC Multi Veste Ukraine 3	160,333.00	0.00
C.S.D, LAB, LLC	0.00	340,864.00
Ukrainian Philanthropic Marketplace, ICF	193,059.00	422,654.45
Individuals	3,514,559.96	2,631,354.03
Legal entities	7,099,276.58	3,045,592.92
Total:	23,885,685.82	27,815,582.33

4.8. Current Accounts Payable

Item 1615 "Current Accounts Payable for Goods, Work, Services" refers to the amount owed to suppliers and contractors for material values, work performed and services received.

	31.12.2023	31.12.2022
Accounts Payable for Goods, Work, Services	151,945.24	187,821.66
Total:	151,945.24	187,821.66

4.9. Other Current Liabilities

Item 1690 "Other Current Liabilities" reflects the amounts of liabilities that are not included in the above items of the "Current Liabilities" section in the Balance Sheet, in particular special-purpose funds used for the purchase of non-current assets and which will be recognized as income during the periods of use of the relevant items in the amount of accrued depreciation or disposal costs for these items (deferred income).

	31.12.2023	31.12.2022
Accounts payable to donors	0.00	16,095,454.54
Deferred income	36,518,805.39	36,604,692.13
Total:	36,518,805.39	52,700,146.67

4.10 Other Income

Item 2160 "Other Income" of the Profit and Loss Statement includes the following types of income:

	31.12.2023	31.12.2022
Income from the use of targeted funding	84,410,113.39	101,914,528.04
Forex gain	2,841,650.45	16,204,981.60
Income in the amount of depreciation charges for non-current assets acquired with targeted funding	1,444,763.43	167,726.76
Bank interest received	0.00	1,680.28
Positive difference when selling currency	151,658.13	201,354.60
Gain on write-off of bad accounts payable	5,386.00	0.00
Total:	88,853,571.40	118,490,271.28

4.11 Other Costs

Item 2165 "Other Costs" of the Profit and Loss Statement includes the following types of costs:

	31.12.2023	31.12.2022
Costs of works and services	14,195,174.64	12,047,495.00
Remuneration and labor payment under civil law contracts	5,219,705.07	3,748,064.24
Forex losses	2,993,308.60	16,270,258.28
Material costs	896,439.44	3,750,612.87
Depreciation of fixed assets	1,444,763.43	167,726.76
Taxes on payroll and civil law contracts remuneration	1,139,472.82	824,574.13
Bank fees	247,418.76	333,330.67
Other costs	62,717,288.64	81,348,209.33
Total:	88,853,571.40	118,490,271.28

5. Legal issues

As of 31.12.2023, The organization has outstanding obligations of the contractor for the development of the website design, namely the individual entrepreneur Hajymuradov Roman Hajimuradovych, contrary to the terms of the service agreement of December 22, 2022. The latter was sent a claim dated August 10, 2023, out. № 1008/2023. The amount of the outstanding obligation is UAH 337,000.00.

There are no lawsuits regarding the failure to fulfill this obligation or any other.

6. Employee salaries

For the year ended on December 31, wages and other employee benefits are as follows:

Thousand UAH	2023	2022
Remuneration of labor	4,776,071.01	3,535,540.24
Social payments	19,716.00	0.00
Other benefits	0.00	0.00
Total	4,795,787.01	3,535,540.24

The average number of staff is detailed below:

	2023	2022
Administrative staff	5	5
Project staff	6	5
Total number	11	10

7. Taxes

The Organization has a non-profit status and is subject to special tax requirements. The Organization is not a VAT payer and not a payer of income tax. It has a code of non-profitability 0036 – charitable organizations. The organization is a payer of tax on immovable property, other than a land plot, and land tax. Inconsistencies in the application, interpretation and enforcement of tax laws can lead to litigation which, as a consequence, can result in additional taxes, penalties and interest, and these amounts can be substantial. Given the current economic and political issues, the Government implemented some reforms in the tax system of Ukraine. Management believes that the Organization adheres to all requirements of the current tax legislation.

For 2023, there are no additional liabilities or penalties that have been assessed by the Management and may lead to cash outflows in the future.

8. Transactions with related parties

For the period from 01.01.2023 to 31.12.2023, the Organization did not make settlements with related parties.

9. Humanitarian aid

In 2023, the Organization (did not) carry out operations for the receipt/transfer of humanitarian aid.

Humanitarian aid received during the reporting period:

Name of the organization that provided the humanitarian aid, country.	General description of humanitarian aid specified in the Declarations for 2023 (vehicles, food, construction materials, medical supplies, etc.)	Cost of humanitarian aid, UAH.
CHARITABLE ORGANIZATION "CHARITY FUND "THE ANGELS OF PEACE", Ukraine (EDRPOU 39136633)	Other (toys)	10,000.00

Humanitarian aid transferred during the reporting period:

Recipients of humanitarian aid (individuals - number, legal entities - name and EDRPOU code)	General description of humanitarian aid specified in the Declarations for 2023	Cost of humanitarian aid, UAH.
NGO "UNITED BY A COMMON GOAL" (EDRPOU 44831933)	Other (toys)	4,000.00
PUBLIC ORGANIZATION "UNION OF ACTIVE WOMEN "VULYK" (EDRPOU 43509634)	Other (toys)	3,000.00
Charitable Foundation Zaporuka (EDRPOU 3597054)	Other (toys)	3,000.00
Municipal non-profit enterprise "Kyiv City Children's Clinical Hospital No. 1" under the Executive body of the Kyiv City Council (Kyiv City State Administration) (EDRPOU 04350694)	Sanitary and hygienic products	37,518.00
State Institution "Institute of Neurosurgery" of the National Academy of Medical Sciences of Ukraine (EDRPOU 02011930)	Medical supplies, products and equipment	100,000.00
NGO "Public Ray of the Future" (EDRPOU 43122553)	Sanitary and hygienic products	52,451.20
Municipal non-profit enterprise "Lviv Territorial Medical Association "Multidisciplinary Clinical Hospital of Intensive Care and Emergency Medical Care" (EDRPOU 44496574)	Medical supplies, products and equipment	473,992.30
NGO "Wave of Good" (EDRPOU 44681603)	Sanitary and hygienic products	725.20

Charitable Foundation "Treasury of Hope" (EDRPOU 37685693)	Medical supplies, products and equipment	200,000.00
Separate Subdivision "St. Nicholas Hospital" of the Municipal non-profit enterprise "Lviv Territorial Medical Association "Multidisciplinary Clinical Hospital of Intensive Care and Emergency Medical Care" (EDRPOU 44496574)	Medical supplies, products and equipment	166,629.05
Charitable Organization "Charitable Foundation 'World to Ukrainians' (EDRPOU 44780748)	Clothing, shoes	30,000.00
Charitable Organization "Charitable Foundation 'World to Ukrainians' (EDRPOU 44780748)	Sanitary and hygienic products	4,500.00
Separate Subdivision "St. Nicholas Hospital" of the Municipal non-profit enterprise "Lviv Territorial Medical Association "Multidisciplinary Clinical Hospital of Intensive Care and Emergency Medical Care" (EDRPOU 44496574)	Medical supplies, products and equipment	378,616.72
NGO "Athena. Women Against Cancer" (EDRPOU 41591842)	Medical supplies, products and equipment	32,284.50
Charitable Organization "Charitable Foundation "Your Support" (EDRPOU 39226810)	Food	15,326.00
Charitable Organization "Charitable Foundation "Your Support" (EDRPOU 39226810)	Clothing, shoes	258,150.00
NGO "EGIDA-CENTER" (EDRPOU 42029540)	Food	25,000.00
Charitable Organization "Charitable Foundation 'World to Ukrainians' (EDRPOU 44780748)	Clothing, shoes	15,000.00
Charitable Organization "Charitable Foundation 'World to Ukrainians' (EDRPOU 44780748)	Sanitary and hygienic products	22,500.00
Separate Subdivision of the NGO "Friends of the Comunità di Sant'Egidio" in Lviv (EDRPOU 39275543)	Other (disposable tableware)	20,000.00
Total		1,842,692.97

10. Events after the balance sheet date

After the balance sheet date, there have been no significant events that require disclosure and affect the understanding of the submitted financial statements,

As of the reporting date, the Organization's management does not intend to change the direction of the Organization's activities, management goals and strategies and recognizes the

consequences of the military aggression of russia as acceptable for the Organization to continue as a going concern.

President



Onipko N.O.

CHARITABLE FOUNDATION ZAPORUKA
30 Vasylkivska St., 03022 Kyiv, Ukraine
July 19, 2024

Limited Liability Company
Audit&Consulting Group Compass
1/2 Baseina Str., Office 40 Kyiv, Ukraine,

This representation letter is provided in connection with the audit of the general purpose financial statements of Charitable Foundation ZAPORUKA, consisting of the Balance Sheet as at December 31, 2023 and the Income Statement for the year ended on that date (hereinafter – the Financial Statements), for the purpose of expressing the opinion as to whether the financial statements were presented fairly, in all material respects, in accordance with National Accounting Standards of Ukraine.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, make it possible that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm the following (to the best of our knowledge and belief, by making the inquiries we deemed to be necessary to obtain the relevant information):

Financial Statements

- We have taken the responsibility specified in the terms of the Audit Engagement dated April 23, 2024, for the preparation of financial statements in accordance with the National Accounting Standards in Ukraine, namely, the financial statements are presented fairly, in all material respects (or give true and unbiased information) in accordance with these standards.
- Any significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable (ISA 540).
- Related party relationships and related party transactions are properly recorded and disclosed in accordance with the National Accounting Standards in Ukraine (ISA 550).
- All events after the reporting date and events for which the National Accounting Standards in Ukraine require adjustment or disclosure have been adjusted or disclosed (ISA 560).
- The impact of uncorrected misstatements is insignificant both individually and collectively for the financial statements as a whole. The list of uncorrected misstatements is attached to the letter of representation (ISA 450).

Information provided:

We have provided you with:

- access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other material;
- additional information that you have requested from us for the purpose of the audit;
- an unrestricted access to individuals within the company you determined it was necessary to contact in order to obtain audit evidence.

All transactions were recorded in the accounting records and financial statements.

We have disclosed to you all the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud (ISA 240).

We have disclosed to you all knowledge of fraud or suspected fraud affecting the entity involving:

- management;
- employees who have significant roles in internal control;
- others where fraud could have a material effect on the financial statements (ISA 240).

We have disclosed to you all information in relation to any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others (ISA 240).

We have disclosed to you all those events of which we are aware which involve known or suspected noncompliance with laws and regulations, together with the actual or contingent consequences for preparation of financial statements which may arise therefrom (ISA 250).

We have disclosed to you the identity of the entity's related parties and all related party relationships and transactions of which we are aware (ISA 550).

President



Onipko N.O.